



# **SIMEX International**

#### MARINE SURVEYORS & CONSULTANTS

#### **TERMS OF BUSINESS**

**The survey** is completed when, in the opinion of the surveyor, it is finished, and not before.

## **Condition & Valuation Survey** fees:

- up to 59 feet LOA **as measured**, and include platforms, davits and anchor housings that project beyond the hull measurement.
  - 60 feet plus. By arrangement.

A 15% surcharge is made for multi-hulls and/or vessels older then 10 years.

A separate qualified marine engineer should survey <u>all engines and out drives</u> on prepurchase surveys.

**Finance, Insurance, Customs & IRS Valuation Surveys & Reports** are charged at an hourly rate, again with a 15% multiplier if multi-hull and/or over 10 years old. These are relatively truncated surveys

**Up mast rigging survey:** A separate dedicated inspection of the rig, sails and sail handling gear is recommended on all pre-purchase surveys. We have a rigging surveyor on hand should the survey terms call for inspection aloft. Charges are based on \$200.00/hour, or part thereof. Minimum 2 hours. Includes written report.

Otherwise, spars and rigging are normally surveyed from deck level only.

**Diving Surveys:** If accepted by your insurance company, \$400.00/hour, or part thereof.

**It is strongly recommended** that the vessel be dry-docked for a buyer's condition survey. Docking arrangements and charges are the responsibility of the party ordering the survey.

**Ultrasonic** (audio) gauge for plate thickness testing, moisture meter, crack testing and tank moisture content measuring equipment is carried. Charges for these services are quoted separately, and based on 200.00/hour, including production of the report.

**Oil sampling** from hot engines, transmissions, generators, hydraulic systems, coolant tank samples etc. \$300.00, including courier charges.

Appointments may be adjusted by mutual agreement prior to survey appointment.

**Cancellation fee:** If cancelled during survey, a fee of \$200.00/hour door to door is charged. Minimum 3 hours.

**Weather bound**: If weather conditions prevent conclusion of surveys already underway, we are prepared to adjust costs, by mutual agreement, to cover extra time and travel expenses, etc.

**Survey Reports** will normally be issued within 72 hours of the survey's completion. Audio gauge and underwater Survey Reports may take longer, depending on size and conditions.

**A full appraisal** Survey & Report will be given, and includes a written report (PDF) with relevant pictures, by email, and a mailed CD. A 25% surcharge for preparation of a Presentation File.

### Time and travel expenses:

**SE Florida:** Outside a 10 mile radius of the Fort Lauderdale Office, charged at 0.60/mile. EXPENSES: Outside SE Florida, a \$1500.00 per day deposit, is required, prior to the surveyor leaving town. This is to cover suitable fares, accommodation, ground transportation and all associated expenses.

Foreign travel: A 10% surcharge against these expenses, is charged to cover foreign currency/credit card conversions.

**The person(s) or party paying the survey fee** is deemed the sole possessor of the Survey Report, and this Company will not issue copies of the Report without the permission of the above. Therefore, agreeable arrangements to purchase Survey Reports should be made with the owner of the report..

**The Company** will, at all times, conduct a survey to comply with the good practices of marine surveying, offering an unprejudiced report of findings as revealed by the survey.

Project Management & Other Services (see 'What We Do'): by negotiation.

**Payment in full:** Mastercard and Visa accepted at close of survey and before the report is issued. Other arrangements by agreement.